

Annual Stewardship Report

July 1, 2020—June 30, 2021

A LETTER FROM OUR PASTOR:

Dear Brothers and Sisters in Christ,

Blessings to all of you and congratulations on an amazing year! Even though I have only been with you for four weeks, I know that our experience of this past year has been similar. I have been so incredibly proud of how our parishes have responded to the challenges of the pandemic. Thank you for your prayerful and charitable care for each other, for the beautiful ministry you have provided to our community and families, and for the heartfelt financial support you have offered to our parish during financially challenging times. Praise God! The best reflection of the specifics of this year reside in the report that follows, but I have to express my gratitude to Fr. Larry, Fr. Nate, and all of you for the care you have offered our parish.

In Christ,
Fr. Vincent

*As disciples,
we gather to encounter Jesus Christ
in Word and Sacrament,
and are sent forth strengthened
to be the Body of Christ to the World.*



Reasons to Give Thanks

Liturgy & Sacraments

- ◆ 115 Eucharistic Adorers
- ◆ 2 Communion Ministers for the Homebound
- ◆ 75 Lectors
- ◆ 53 Baptisms
- ◆ 115 Hospitality Ministers
- ◆ 34 First Communions
- ◆ 135 Musicians
- ◆ 35 Confirmations
- ◆ 24 Altar Servers
- ◆ 6 Confirmed through RCIA
- ◆ 1 Baptized through RCIA
- ◆ 180 Ministers of Holy Communion
- ◆ 25 Marriages
- ◆ 23 Funerals
- ◆ Average of 1,450 people attend Mass weekly
- ◆ 17 Sacristans
- ◆ 7 Members on Liturgy Committee

Faith Formation

- ◆ 450 Students in Faith Formation Classes
- ◆ 51 Catechists
- ◆ 3 Members on Children's Faith Formation Committee
- ◆ 7 Members on Youth Faith Formation Committee

School

- ◆ 100+ School Volunteers
- ◆ 230 School students, preK-8th grade

Outside Organizations

- ◆ 25 Members in MACH1
- ◆ 41 Members of Catholic Daughters
- ◆ 72 Members of Christian Mothers
- ◆ 36 Members of Knights of Columbus
- ◆ 15 Members of Society of St. Vincent de Paul

Moorhead Catholic Campus Ministries

- ◆ Average of 60 Students at Sunday 11:45 Mass Weekly
- ◆ Average of 20 Students at Monday Mass Weekly
- ◆ Average of 20 Students at Wednesday Mass Weekly
- ◆ 40 Students Served Weekly at Sunday Dinner
- ◆ 48 Bible Study Student/Parish Participants

Parish Community & Outreach

- ◆ 1,550 Parish Families
- ◆ 49 New Families
- ◆ 11 Communion Ministers for Eventide
- ◆ 1,026 People served at the Annual Bazaar
- ◆ 5 Members on Stewardship Committee
- ◆ 13 Hospital/Nursing Home Visitors
- ◆ 6 Members on Maintenance Committee
- ◆ 37 Administrative Volunteers
- ◆ 24 Meals served at Dorothy Day House
- ◆ 9 Members on Pastoral Council
- ◆ 11 Members on Finance Council

Some numbers are from pre-COVID.

Fiscal Year 2020-2021

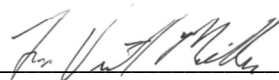
We continue to experience the effects of a pandemic, but St. Joseph's parishioners continue to be generous givers in the midst of this crisis. The parish experienced a net decrease in Sunday offering contributions of \$36,312 over the previous year, and was short of budget by \$31,555. The parish bazaar is our biggest fundraising event for the year with a net budget of \$17,000 to assist in supporting our parish ministries. The bazaar exceeded our net budget by \$6,938. Overall, parish revenue was short of budget by \$47,462. Careful use of resources kept parish expenses below budgeted allocations by \$46,610 which allowed us to end with a deficit of only \$852 for the parish.

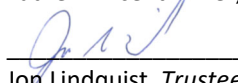
Several school fund raising projects met or exceeded our fundraising goals, especially Giving Hearts Day, which exceeded our net budget by \$28,143. The Dinner Dance Auction was a virtual event again this year and came in under net budget by \$25,725. The school applied for and received several grants to benefit the school, preschool, and hot lunch programs for a total of \$70,390. Total school revenues exceeded budget by \$24,823 and school expenses were \$14,167 over budget. The school ended with a \$10,656 increase in net assets. The school was blessed by Dee Korbel's estate with a restricted donation of \$613,595 to further the mission of keeping teacher salaries at a level of at least 80% of public school salaries. Her donation will benefit our teachers for years to come.

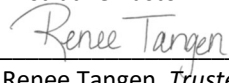
The overall bottom line for our entire campus is a net increase in assets of \$9,803, which is great news considering the rollercoaster of events the pandemic has brought.

We were able to secure an SBA Payroll Protection Program Loan through our lender Bell Bank in April 2020. We were eligible to have this PPP loan forgiven in the amount equal to what we spent on payroll and utilities during the 8-week period of receiving the loan. This forgivable loan gave us the financial stability to pay the parish and school staff while our Sunday offerings continued to be short of budget. This loan was forgiven in December 2020 and recognized as revenue in this fiscal year.

Thank you to all the parishioners for your faithful stewardship with your weekly and monthly contributions using envelopes or giving electronically. We continue to have strong participation in households registered and donating using Online Giving and we are so grateful! Your ongoing financial support is vital for St. Joseph's so we can continue to operate and carry out ministries and our mission of bringing Christ to our world.


Father Vincent Miller, Administrative Pastor


Jon Lindquist, Trustee


Renee Tangen, Trustee

Parish Giving Summary		2020-2021	2019-2020
Sunday Offering		\$ 1,112,307	\$ 1,136,728
Special Offerings		\$ 34,738	\$ 46,629
Total		\$ 1,147,045	\$ 1,183,357
<i>Net Decrease in Contributions</i>		<i>\$ (36,312)</i>	

Revenues		2020-2021		
Parish Revenue		Actual	Budget	Variance
Sunday Offering		\$ 1,112,307	\$ 1,132,100	\$ (19,793)
Special Offerings (Christmas, Easter, All Saints, etc.)		\$ 34,738	\$ 46,500	\$ (11,762)
Bazaar		\$ 32,170	\$ 32,000	\$ 170
Miscellaneous Income (Neighbors, flower memorials etc.)		\$ 14,396	\$ 19,050	\$ (4,654)
Religious Education		\$ 182,564	\$ 193,987	\$ (11,423)
Total Parish Revenue		\$ 1,376,174	\$ 1,423,637	\$ (47,462)
School Revenue				
Tuition & Subsidy Revenue		\$ 1,212,424	\$ 1,223,655	\$ (11,231)
Fund Raising Projects		\$ 248,251	\$ 242,190	\$ 6,061
Other Income		\$ 35,342	\$ 46,520	\$ (11,178)
Preschool/Afterschool		\$ 292,010	\$ 252,755	\$ 39,255
Hot Lunch		\$ 120,416	\$ 118,500	\$ 1,916
Total School Revenue		\$ 1,908,443	\$ 1,883,620	\$ 24,823
Total Revenues		\$ 3,284,617	\$ 3,307,257	\$ (22,640)

Expenses		2020-2021		
Parish Expenses		Actual	Budget	Variance
Administration		\$ 300,492	\$ 302,726	\$ 2,234
Adult Faith Formation/Christian Service		\$ 68,837	\$ 67,458	\$ (1,379)
Stewardship/Development		\$ 87,123	\$ 88,698	\$ 1,575
Clergy		\$ 81,315	\$ 95,228	\$ 13,913
Liturgy		\$ 152,683	\$ 150,509	\$ (2,174)
Religious Education Subsidy		\$ 158,662	\$ 158,662	\$ -
School Subsidy		\$ 339,630	\$ 339,630	\$ -
Neighbors		\$ 1,357	\$ 9,500	\$ 8,143
RCIA		\$ 17,563	\$ 18,440	\$ 877
Religious Education/Youth Ministry		\$ 169,364	\$ 192,787	\$ 23,422
Total Parish Expenses		\$ 1,377,027	\$ 1,423,637	\$ 46,610
School Expenses				
Administration		\$ 633,672	\$ 677,633	\$ 43,962
General Operating		\$ 895,139	\$ 813,000	\$ (82,139)
Fund Raising		\$ 27,087	\$ 53,700	\$ 26,613
Preschool		\$ 226,398	\$ 221,934	\$ (4,464)
Hot Lunch		\$ 115,492	\$ 117,352	\$ 1,860
Total School Expenses		\$ 1,897,787	\$ 1,883,620	\$ (14,167)
Total Expenses		\$ 3,274,814	\$ 3,307,257	\$ 32,443

Total Revenues	\$ 3,284,617	\$ 3,307,257	\$ (22,640)
Total Expenses	\$ 3,274,814	\$ 3,307,257	\$ 32,443
Increase in Net Assets from Operations	\$ 9,803	\$ -	\$ 9,803
PPP Loan Forgiveness Revenue	\$ 356,827	\$ -	\$ 356,827
2020-2021 Increase in Net Assets	\$ 366,630	\$ -	\$ 366,630

Reaching Out to the World

Special collections are a beautiful testament that stewardship also includes outreach to our community, nation and around the world. Taken throughout the year, these collections respond to the needs of the world beyond our parish. If you feel drawn to any of these ministries, consider supporting any of them through special collections. Each year many of our parishioners continue giving to these charitable causes while maintaining their contributions to our parish.

*Poor Fund donations are distributed between the Dorothy Day House and Food Pantry, Churches United for the Homeless and St. Vincent de Paul.

**Continue to consider the diocese in your giving. Diocesan funds support ministries here on our parish campus and many valuable ministries diocesan-wide.

Special Collections	Current Year	Previous Year	Difference
Black & Native American	\$ 1,200	\$ 1,946	\$ (746)
Campaign for Human Development	\$ 1,171	\$ 1,733	\$ (562)
Catholic Communications/University	\$ 935	\$ 517	\$ 418
Catholic Home Mission	\$ 1,207	\$ 715	\$ 492
Catholic Relief Services & Rice Bowls	\$ 5,115	\$ 3,694	\$ 1,421
Latin American	\$ 1,272	\$ 2,102	\$ (831)
Africa Solidarity	\$ 1,190	\$ 1,915	\$ (725)
Propagation of the Faith	\$ 1,019	\$ 2,349	\$ (1,330)
Retired Religious	\$ 3,366	\$ 4,426	\$ (1,060)
Peters Pence	\$ 1,352	\$ 1,932	\$ (580)
Archdiocese for Military Service USA	\$ -	\$ 2,509	\$ (2,509)
St. Marys Mission Red Lake	\$ 3,018	\$ 1,946	\$ 1,072
Sr. Parish in India	\$ 5,161	\$ 6,231	\$ (1,070)
Retired Priests	\$ 5,728	\$ 3,417	\$ 2,311
St. Vincent De Paul, St. Joseph's Conference*	\$ 18,031	\$ 1,037	\$ 16,995
Front Door Ministry	\$ 8,926	\$ 24,468	\$ (15,542)
Dorothy Day House & Food Pantry*	\$ 25,642	\$ 25,714	\$ (72)
MN Food Share	\$ 2,746	\$ 1,830	\$ 916
Church's United*	\$ 14,360	\$ 15,381	\$ (1,021)
Diocesan Annual Appeal (as of 7-30-21)	\$ 92,565	\$ 84,617	\$ 7,948
Total	\$ 194,004	\$ 188,480	\$ 5,525

Endowments

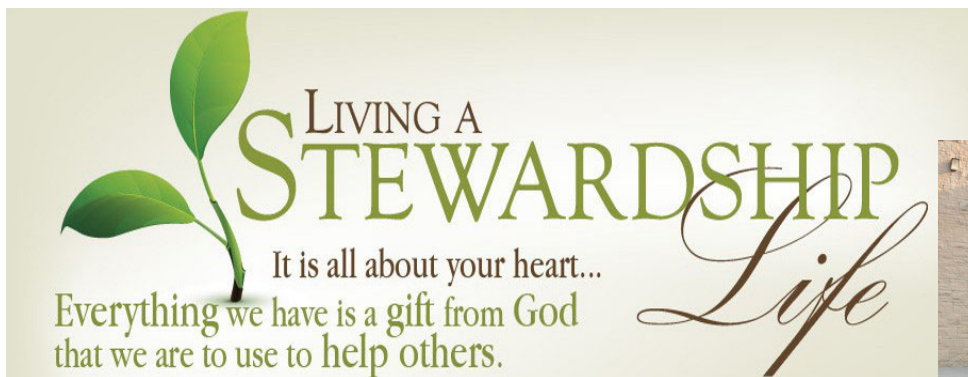
St. Joseph's parish community has an endowment fund through the Diocese of Crookston Catholic Community Foundation. Within our endowment there are sixteen separate investment categories that support the named entities. Only the interest earned on these investments is used, which means the funds are never depleted. Instead, they offer perpetual support to our parish and school. Gifts to honor someone special, living or deceased, make a great statement about that person's values while impacting generations to come.

Thank you to the donors who continue to generously support St. Joseph's parish and school endowments. We received a return of \$415,665 for the last fiscal year. Endowments help supply much-needed operating income, as well as revenue for scholarships and the other special purposes listed on the right.

St. Joseph's Endowment Funds	Balance	Total Earnings
Faith for Tomorrow Education Endowment	\$ 92,334	\$ 26,787
Parish Operations Endowment	\$ 54,572	\$ 15,832
Sr. Doreen Charest Parish Nurse Endowment	\$ 32,628	\$ 9,414
Children's FF & Youth Ministry Endowment	\$ 14,140	\$ 4,099
Msgr. Mike Foltz Child/Youth FF Endowment	\$ 15,650	\$ 4,505
MA Ellis Building Fund Endowment	\$ 100,000	\$ 29,011
Msgr. Donald Krebs Building Fund Endowment	\$ 379,070	\$ 67,440
School Operations Endowment	\$ 138,363	\$ 40,141
Sr. Mary Ann Welsch Endowment	\$ 126,989	\$ 36,841
School Scholarship Endowment	\$ 65,670	\$ 19,052
Setter School Scholarship Endowment	\$ 385,976	\$ 111,976
John & Kathleen Altobell School Scholarship	\$ 21,535	\$ 6,246
Staff Sgt. Andrew P. Nelson Scholarship Endowment	\$ 15,815	\$ 4,401
Alice Bartels Teacher Salaries Endowment	\$ 117,036	\$ 33,953
Msgr. Mike Foltz School Scholarship Endowment	\$ 14,620	\$ 4,240
Dan Powers School Scholarship Endowment	\$ 11,455	\$ 1,728
Total	\$ 1,585,853	\$ 415,665

Planned Giving: *Gifts of cash, securities, real estate or planned gifts made through your estate plans are all wonderful ways to give to the endowment fund. By choosing to support one or more of the investment categories, you make an enduring expression of your care and stewardship of Christ's church. Contact the parish office if you are interested in donating to an existing endowment or establishing a new one.*

REMEMBER ST. JOSEPH'S IN YOUR WILL OR ESTATE PLANS!



Building Fund

Our building fund debt at Bell Bank is paid off early and we celebrated by burning the mortgage this summer!

We paid off \$596,096 of debt this past year through the generous donations of our parishioners sparked by a generous couple donating \$100,000 and challenging St. Joseph's parishioners to match these funds to reduce our debt. A total of \$113,863 of matching funds were donated, along with a total of \$147,943 donated through your continued weekly and monthly contributions.

We are also very grateful for three parishioners that were a blessing during their lifetimes at our parish and now in their estate gifts to St. Joseph's Parish this past year. Julia Sullivan's estate donated \$47,853, and the remainder of Msgr. Donald Kreb's estate donated \$2,955 to the building fund. You may recall last year we shared he donated the majority of his estate to our building fund (total of \$192,495) and also to create an endowment fund (total of \$384,980) where the dividends and interest benefit our building fund semi-annually. Lastly, Dee Korbel's Estate donated \$613,595 to our building fund and \$613,595 to benefit our school teacher's compensation initiative for many years to come. Please say a prayer for Julia Sullivan, Msgr. Krebs and Dee Korbel in thanksgiving for their examples of stewardship. It's also a reminder to all of us that we can make plans with our own estates in which we can give a portion to the church so that the

work of evangelization may continue in our community and bless future generations.

Should I still donate to the building fund since our debt is paid off? Yes! Our beautiful campus is in need of continual repair and upkeep. This past year we replaced the parish office roof; replaced carpet and refinished floors; replaced the furnace in the parish office; and replaced appliances and painted in the women's house (House of Anne; formerly owned by the Schnabels). Campus improvements totaled \$79,160. This current fiscal year July 2021 to June 2022 our Finance Council approved \$130,000 of needed campus improvements, and the list continues to grow. Your contributions to the building fund will help pay for these improvements.

2005 Building Fund Debt	As of 6/30/2020	As of 6/30/2021
Bell Bank Loan	\$ 505,858	\$ -
Bell Bank Additional Loan	\$ 90,238	\$ -
Loan from Parishioners	\$ 173,337	\$ 173,337
Total Remaining Debt	\$ 769,432	\$ 173,337
Total debt paid off in 2020-21		\$ 596,096

Building Fund Income 2020-2021	
Parishioner Contributions	\$ 383,381
Interest and other income	\$ 104,301
Total	\$ 487,682